



## **BEARFACTS 1988 – 1998**

### **Garfield , Montana [30033]**

Garfield is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1998 population of 1,324 ranked 51st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Garfield had a per capita personal income (PCPI) of \$18,549. This PCPI ranked 33rd in the state and was 88 percent of the state average, \$21,130, and 69 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 11.7 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Garfield was \$11,640 and ranked 31st in the state. The 1988-1998 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Garfield had a total personal income (TPI) of \$24,559\*. This TPI ranked 51st in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Garfield was \$18,775\* and ranked 51st in the state. The 1998 TPI reflected an increase of 8.5 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Garfield. In 1998 net earnings accounted for 49.9 percent of TPI (compared with 47.2 in 1988); dividends, interest, and rent were 34.7 percent (compared with 35.4 in 1988); and personal current transfer receipts were 15.5 percent (compared with 17.4 in 1988). From 1997 to 1998 net earnings increased 15.2 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts decreased 3.3 percent. From 1988 to 1998 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 1.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Garfield increased from \$11,762\* in 1997 to \$13,345\* in 1998, an increase of 13.5 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$9,698\* to the 1998 estimate was 3.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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